



GOVERNMENT OF KERALA

Abstract

Introducing a new type of non- interest bearing Treasury Savings Bank Account viz. Social Security Pension Account in treasuries for streamlining social security pension payments. - Opening of Accounts- Sanctioned - Orders issued.

Finance (Streamlining) Department

G.O.(P)No. 186 /2016/Fin.

Dated, Thiruvananthapuram, 21.12.2016

Read: i. G.O(MS) 324/2016/Fin dated 15.08.2016

ii. Minutes of the meeting held by Additional Chief Secretary (Finance) on 19.12.2016

ORDER

As per the G.O. read above, Government have introduced a mechanism for the disbursement of Social Security Pensions as Home Delivery to the beneficiaries through the District Co-operative Banks (DCB)/ Primary Agricultural Credit Societies (PACS). Now difficulties are being faced in the disbursement of such pensions in the wake of restrictions imposed on account of demonitization of Rs.500 and Rs.1000 currencies. Government have examined the matter in detail and accordingly following orders are issued to mitigate the difficulties in the pension disbursement.

- i. Sanction is accorded to introduce a new type of non-interest bearing treasury savings bank account viz. Social Security Pension Account (SSP Account).
- ii. The Secretaries of all Primary Agricultural Credit Societies (PACS) / Other Credit Co-operative Societies (OCCs) / Designated branches of District Co-operative Banks (DCBs) are permitted to open Social Security Pension Accounts (SSP Accounts). The Secretaries of the concerned cooperative institution shall open the account at the nearest treasury with Aadhar validation.
- iii. The Director of Panchayat shall open SSP Account with Sub Treasury, Vellayambalam.
- iv. The 14 Joint Registrars of Co-operative Societies shall open SSP Account with respective Treasuries.
- v. The Director of Treasuries shall issue necessary instructions to all treasury officers for the smooth disbursement of Social Security Pension through Social Security Pension Accounts.

BY ORDER OF THE GOVERNOR,
A.R. AJAYAKUMAR
ADDITIONAL SECRETARY (FINANCE)

To

The Principal Accountant General (A&E/G&SSA), Kerala, Thiruvananthapuram.
The Accountant General (E&RSA), Kerala, Thiruvananthapuram.
The Director of Treasuries, Thiruvananthapuram.
The Director of Panchayats, Thiruvananthapuram
The Registrar of Co-operative Societies, Thiruvananthapuram
Finance (SFC.A) Department
The Nodal Officer, www.finance.kerala.gov.in
Stock File/Office Copy.

Endt.No. E1/16909/13 dtd. 23/12/16

Forwarded/By Order

Section Officer

Copy is forwarded to all treasury officers
for information and necessary actions

For Director of Treasuries

V. SAJAN
Director
Treasuries
Thiruvananthapuram

23/12/16

22/12/16