

Treasury Fixed Deposit - Issuance of duplicate Fixed Deposit Certificate to the nominee/successor of the deceased Fixed Depositor-Sanctioned-Orders issued.

FINANCE (STREAMLINING) DEPARTMENT

G.O.(P) No. 579/09/Fin

Dated, Thiruvananthapuram 29.12.2009

Read: Letter No.H1/984/09 dated 28.5.2009 and 4.8.2009 from the Director of Treasuries.

ORDER.

As per Rule 57 (13) KTC, Vol.II in the event of the loss of any Fixed Deposit Certificate issued by Treasury Officers, a duplicate certificate, shall be given to the depositor on execution of a bond. But the Treasury Savings Bank Rules do not permit the nominees/successors to withdraw the Fixed Deposit without the production of original Fixed Deposit certificate. Several requests were being received from the nominees/successors of the deceased Fixed depositors to release Fixed Deposit in the event of loss of original Fixed Deposit Certificates. The Director of Treasuries has suggested to amend TSB rules so as to issue duplicate Fixed Deposit Certificate to the nominees also.

Government have examined the matter in detail and are pleased to order that in the event of death of depositor and loss of Fixed Deposit certificate, duplicate Fixed Deposit certificate may be issued to the successors /nominees on production of an affidavit signed by the Notary Public of the locality and verifying the death certificate of the depositor and heirship certificate. An indemnity bond may also be produced at the time of receiving money. Treasury Director, who is the Secretary to Savings Bank is delegated with powers to settle these type of cases.

Necessary amendment to KTC Vol.II will be issued separately.

BY ORDER OF THE GOVERNOR,
G.KALACHUDAN
ADDITIONAL SECRETARY TO GOVERNMENT

To

The Principal Accountant General (A&E / Audit)Kerala, Thiruvananthapuram The Director of Treasuries, Thiruvananthapuram.

All Heads of Departments

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Forwarded/By Order

Section Officer